



MONTHLY NEWSLETTER

#66 | 24.09.2019



Dear Michaela Viskupicova,

Welcome back to our monthly newsletter, after a short summer break!

I am more than pleased to embrace the positive challenge of leading LPEA into 2025, with the goal to reach 500 members and assert our position as the leading PE hub in Europe along the way, through different initiatives that you will hear about and get involved in as we go. I vow for more diversity (#PE4W) as well as even more thought leadership for PE #madeinluxembourg, to deliver on our motto of "Matching talent and money".

Rajaa Mekouar-Schneider
CEO

Working together with an enlarged team of talented people, the support of our new President, Claus Mansfeldt, as well as our Executive Committee, makes the journey even more exciting and promising. We vow to ensure relevance, efficiency and accountability towards you, our members, in everything we do!

The marketing team led by Luis Galveias, with the support of new hire Michaela Viskupicova, has worked on an improved layout which we hope will make reading the newsletter even more enjoyable. As our activity increases and our membership base is increasingly diverse, we try to cater to the needs of our member community in a tailor-made fashion. This means, expect more smaller-size events with more focused agendas and more partnerships with common-interest parties. Feel free to send us your feedback and expect more on this as we approach our 10th Anniversary.

Most notably, on the news front, we are most proud to launch the first PE course in partnership with Sacred Heart University, as the need for skilled talent is an acute issue in Luxembourg and this is the first step towards a more fully fledged training initiative.

I look forward to seeing you regularly at the different LPEA initiatives over the next months and remember to tag, like, spread the word on our Association and PE community! You are our best Ambassadors!



Leadership change at the helm of LPEA

The new leadership team of LPEA took office on September 1st 2019 with Rajaa Mekouar-Schneider as CEO and Claus Mansfeldt (SwanCap) as its new President. The association also expanded its Marketing and Communications team by promoting Luís Galveias to Director and hiring Michaela Viskupičová as a new Events & Communication Manager. [\[info\]](#)



LPEA/ SHU Course: Private Equity & Other Alternative Asset Classes (Fall 2019)

The LPEA and the Sacred Heart University (SHU) have joined forces to create a business certificate for Luxembourg professionals, specifically designed to focus on Private Equity. The first flagship programme is the "Private Equity & Other Alternative Asset Classes" course taking place in October and November 2019. [\[info\]](#)



New LPEA tagline & motto

In alignment with the new leadership, the LPEA logo features now a new tagline "The Luxembourg Voice of Private Capital" as well as a new motto "Matching talent and money". These new messages reflect the conclusions of LPEA's strategy review held earlier this year. [\[info\]](#)



Technical Committees review

Our management team has worked hard with existing Co-Chairs to devise enhanced modus operandi for our Technical Committees, and come up with innovative best practice going forward. Watch this space and get involved by emailing lpea-office@lpea.lu.



Who is the Beneficial Owner of the Investment Fund: Illustrative cases

LPEA, in collaboration with ALCO, ALFI and LuxReal published a document setting out illustrative examples regarding the identification of the beneficial owner(s) within Investment Funds. [\[info\]](#)

◀ LPEA EVENTS

UPCOMING EVENTS



LPEA Reception in Paris

2.10.2019, Paris

The LPEA invites Paris-based investors and fund managers to a high-level reception at the Luxembourg Ambassador's residence in Paris on 2.10.2019. The evening will be hosted by the Ambassador of Luxembourg in France H.E. Martine Schommer with guest speakers Christophe Karvelis (Capzanine), Laurent Guérineau (Eurazeo), Claude de Raismes (Wendel Group) and Norbert Becker (Becker Family Office). This event is exclusive to investors and fund managers. [\[info\]](#)



LPEA - LHoFT Start-up Event

8.10.2019, Luxembourg

The LPEA hosts an evening meet-up with start-ups and VCs at the LHoFT on October 8th. Case studies from VC investor 2be.lu and the acquisition of Docunify by Victor Buck will be on discussion and start-ups Ekofolio, Luxembourg Technology School and Stokr will have the opportunity to present their investment opportunity. [\[info\]](#)



LuxFlag Sustainable Investment Week: Trends in ESG Integration in Private Equity

22.10.2019, Luxembourg

The LPEA will host one of LuxFlag's Sustainable Investment Week events to highlight the latest trends on ESG integration in private equity. Silva Deželan, Director Sustainability of ROBECO, one of the leading investors in the application of ESG best practices, will be LPEA's keynote speaker. To register in the events that will take place during this week follow the [\[link\]](#).



Luxembourg Private Equity Conference in Frankfurt

7.11.2019, Frankfurt

The LPEA, in collaboration with the German Alternatives Association BAI (Bundesverband Alternative Investment eV), will host on November 7th a conference targeted to German fund managers interested in exploring the synergies of the German and the Luxembourgish private equity markets. [\[info\]](#)



Global Venture Summit (GVS) in Luxembourg

19-21.11.2019, Luxembourg

LPEA is proud to sponsor this unique 3-day event where the Silicon Valley comes to Europe for the first time, to showcase its talent and foster ties with local investors and start-ups. Led by LHoFT, which we partnered with, the GVS promises to be an exciting time as VC practitioners will travel from all over Europe to Luxembourg-Belval from Nov 19-21. As LPEA member you are entitled to a 50% discounted ticket. Contact [Michaela Viskupicova](#) to obtain your code. [\[info\]](#)

PAST EVENTS



PE professionals introduced to new tech solutions

Last week the LPEA organised a lunch event at the LHoFT in Luxembourg City to introduce to PE professionals six local start-ups offering services that have an impact in different parts of Private Equity funds' value chain. With solutions ranging from KYC to artificial intelligence or tokenisation, the audience showed appetite for the adoption of further technology. [\[info\]](#)



LPEA's Reception in London

HE Ambassador Jean Olinger kindly hosted our latest London event for the second time this year, on the theme of "After 30 years at the crossroads between the public and private sectors, in Luxembourg & the EU: What's next as (hard?) Brexit is looming", with VIP keynote speaker Luc Frieden, former Minister of Finance of Luxembourg, Chairman of the Chamber of Commerce of Luxembourg, Chairman of the board of directors of Banque Internationale à Luxembourg (BIL) and Partner at law firm Elvinger Hoss Prussen. The event confirmed the growing interest of London-based GPs and LPs for increased Luxembourg PEVC presence, as an added pillar to their existing operations. [\[info\]](#)

OPINION



Good times or bad times ahead for Private Equity?

Adela Baho shares her views on the future of private equity. «The current status of economic cycle coupled with the procyclicality feature of the investments in private equity increases the asset class' challenge to continue to provide a high level of returns.» [\[info\]](#)

CALENDAR OF EVENTS/ INITIATIVES

- 23-25.09.2019 **Capital Creation 2019** | Connect. Raise Funds. Make Deals. [\[info\]](#)
- 30.09.2019 **LPEA Board Meeting**
- 02.10.2019 **Luxembourg Private Equity Reception in Paris** [\[info\]](#)
- 03.10.2019 **AVCO Annual Conference 2019: Private Capital - A Source for Economic Growth in Austria and CEE** [\[info\]](#)
- 08.10.2019 **PE - LHoFT Start-up Event** [\[info\]](#)
- 08.10.2019 **Private Equity in Private Banking Portfolio (Geneva)**; An Edouard Franklin event in collaboration with LPEA [\[info\]](#)
- 09.10.2019 **Le Private Equity, Partie Intégrante de la Gestion de Portefeuilles (Paris)**; An Edouard Franklin event in collaboration with LPEA [\[info\]](#)
- 15.10.2019 **Cybersecurity Investors Day in Luxembourg**. 6th edition of the ECSO Cybersecurity Business Matchmaking series designed to increase visibility of the European start-ups and SMEs and provide them with funding opportunities. Cyber Investors Day is jointly organized with Security Made in Luxembourg.
- 05.11.2019 **Luxembourg Reception for VC investors** & selected start-ups at the [Web Summit](#) (Lisbon). Private event. Contact luis.galveias@lpea.lu for an invitation.
- 07.11.2019 **Luxembourg Private Equity Seminar in Frankfurt** [\[info\]](#)

11.11.2019	Sukuk Summit Luxembourg 2019 [info]
19.-22.11.2019	SuperInvestor [info]
20.-21.11.2019	Global Ventures Summit [info]
22.11.2019	LPEA SFO Lunch
28-30.01.2020	IPEM ; Special fees to LPEA Members [info]
12.05.2020	LPEA Insights: B.I.G

*LPEA events *other events

MEMBERS' NEWS

- CSSF grants AIFM infrastructure sub-license to IQ-EQ in Luxembourg [\[info\]](#)
- PwC Luxembourg is stepping further into blockchain and crypto-assets by accepting Bitcoin payments from its clients as from 1 October 2019 [\[info\]](#)
- Swedish buyout firm EQT launches IPO to aid global growth [\[info\]](#)
- Baker Mckenzie published a Tax Alert on the New Mandatory Disclosure Requirements for Luxembourg Intermediaries. [\[info\]](#)
- Intertrust expands its services in the US [\[info\]](#)
- Dentons to combine with five elite law firms in Africa [\[info\]](#)

YOU MAY ALSO WANT TO KNOW...

- Register of Beneficial Owners extended to November 30th [\[info\]](#)
- Microlux passe le cap du million d'euros [\[info\]](#)

*Next week we will be releasing LPEA's Private Equity Insight/ Out magazine!
Stay tuned and don't hesitate to ask us for copies.*

LPEA IN THE MEDIA

- Chronicle: New Leadership Team Takes Helm of LPEA [\[info\]](#)
- Paperjam: Le private equity en recherche de talents [\[info\]](#)
- Luxtimes: Private equity trade association LPEA grows team [\[info\]](#)



ABOUT LPEA

The Luxembourg Private Equity and Venture Capital Association (LPEA) is the representative body of private equity and venture capital professionals in Luxembourg.

With 220 members, LPEA plays a leading role in the discussion and development of the investment framework and actively promotes the industry beyond the country's borders.

Luxembourg disposes of a stable tax regime and is today at the forefront of international PE regulation providing a flexible, secure, predictable and multi-lingual jurisdiction to operate in.

LPEA provides a dynamic and interactive platform for its members to discuss and exchange information and organises working meetings and networking opportunities on a regular basis.

If Luxembourg is your location of choice for private equity, LPEA is where you actually join the industry!

Copyright © 2019 LPEA. All rights reserved.

Contact email: lpea-office@lpea.lu

[Unsubscribe](#) | You are receiving this message because you opted in at <http://lpea.wildapricot.org/> or registered to one of our events.