

Newsletter #61 | 28 February 2019

Dear Reader,

As usual by this time of the year, I'm writing you from Berlin where we are once again participating in the Super Return International with our colleagues from ALFI. My perception according to the multiple speeches and contacts received in our booth show a positive trend for PE and many new funds asking about our Luxembourg hub, in particularly from the US but also from different European countries.

I leave you with some pictures of our presence here, including a picture I had the pleasure to take today with the Luxembourg Ambassador in Berlin H.E. Jean Graff.

I trust you will appreciate our newsletter.

*Paul Junck*



**Paul Junck**  
*Managing Director*

### LPEA @SuperReturn 2019

## SuperReturn International



### LPEA



#### LPEA Insights 2019: Private Equity 3.0

19 March | Philharmonie Luxembourg

The LPEA Insights is the annual meeting point for Private Equity professionals in Luxembourg. Hosting a mix of local and foreign participants, it features a GP-lead panel and welcomes an audience of fund managers, investors, family offices, asset managers and other executives exposed to private equity and venture capital investments.

The subject of "Private Equity 3.0" will explore the future of the sector and how new factors such as ESG are changing the way how funds are allocated and investments selected.

*Due to high demand, registrations for advisers are now closed and we have only a few seats left to investors and fund managers. Thank you for understanding.*

More information about the event can be found in [www.lpeainsights.lu](http://www.lpeainsights.lu).



### **Luxembourg Private Equity Seminar in Switzerland**

6 March | Zurich

The LPEA, in collaboration with SECA, will be hosting its annual discussion in Zurich. This information session will be an opportunity to get to know the latest developments of the sector and exchange with the speakers and other delegates on the best practices of managing PE funds in Luxembourg. We invite you to register in the following [link](#).



### **ESG Lunch: Defining ESG Principles, Guidelines and Practices**

13 March | Deloitte Villa

The recently created LPEA ESG Committee will organise its first lunch. Recognising the need to speak the same 'language', the committee opted to focus the first lunch on defining the ESG principles, guidelines and practices with the support of Viviana Occhionorelli, ESG Director of Astorg and Aglaé Touchard-le Drian, Senior Investment Manager of EIB.

Members of LPEA can register to this event [here](#).



### **LPEA/ BCC: Brexit Discussion, Brexit and the Future of the EU**

12 March | Spuerkeess Banking Centre

The British Chamber of Commerce (BCC) and the Luxembourg Private Equity and Venture Capital Association (LPEA) are inviting you to an after-work event around the topic of Brexit and the future of the EU. Former Finance Minister of Luxembourg, Mr Luc Frieden, and Her Majesty's Ambassador to Luxembourg, Mr John Marshall, will be giving their views on this hot topic.

The [registration](#) is exclusive to LPEA Members and guests of BCC, BCEE and LaLux.



### **Luxembourg PE Reception in London**

The Luxembourg Private Equity reception at the Ambassador's residence in London on February 7th was the occasion for the British and Luxembourgish PE communities to explore the different paths for PE firms in a post-Brexit scenario. Pictures of the event available [here](#).



### **LPEA GP Workshop: Risk Management**

Full room for the LPEA GP Workshop dedicated to Risk Management held today at the House of Finance. The participants had the opportunity to explore how to make the most of the risk management function in PE and mitigate business risks in practice. Training delivered by Alan Picone (KPMG) and Hakan Yar (BC Partners).

### **SFO Meeting on Co-Investments**

LPEA's Single Family Office group met earlier this month to exchange on their co-investment practices. The meeting, hosted by Luxempart, brought together a dozen of family offices managed in Luxembourg.

## OPINION



### **The central register of beneficial owners of companies and legal entities**

*by LPEA's AML Working Group*

On 18 December 2018 the Luxembourg Parliament adopted the law creating a central register of beneficial owners (BO) of companies and legal entities (the Law), which implements Directive EU 2015/849. This publication summarises future obligations to be met, and potential penalties in case of non-compliance. [[full article](#)]

## OTHER PE&C EVENTS/ INITIATIVES

- 5 March - [Luxembourg Business Angels Network Annual Event](#)
- 6 March - **LPEA & SECA: [Luxembourg PE Seminar, Zurich, Switzerland](#)**
- 7 March - [4th Annual Benelux Private Equity Conference](#) (Amsterdam; discount to LPEA Members with code 'LPEA\_PEI')
- 12 March - **LPEA & BCC: [Brexit - The Final Countdown?](#)**
- 12 March - **LPEA & Paperjam Business Club: [Workshop "Private Equity Everywhere"](#)**
- 13 March - **LPEA ESG Lunch: [Defining ESG Principles, Guidelines and Practices](#)**
- 19 March - [LPEA Insights 2019](#)
- 21 March - Invest Europe's [Fund Structuring Course in Luxembourg](#)
- 25 March - PwC Academy: [Private Equity Valuation](#)
- 28 March - EY: [Private Equity and Venture Capital Summit](#)
- 3-5 April - Invest Europe's [Regulatory & Legal Issues](#) in Brussels
- 4 April - [DACH Private Equity Conference](#) (Frankfurt, Germany, discount to LPEA Members with code 'LPEA\_PEI')
- 11 April - [Swiss Private Equity Conference](#) (Zurich, Switzerland; discount to LPEA Members with code 'LPEA\_PEI')

## MEMBERS' NEWS

- **Arendt & Medernach** shared a newsflash covering the Luxembourg emergency legislation for Brexit. The [bill of law n°7401](#) addresses the measures to be taken in relation to the financial sector in case of the withdrawal of the United Kingdom.
- **Atoz** compiled updates on the ATAD implementation law, 2019 tax forecasts, Luxembourg rules on exchange of information among other subjects in its latest [Insights publication](#).
- The **EIF** published the Econometric study on the impact of EU loan guarantee financial instruments on growth and jobs of SMEs, [EIF Working Paper n. 54](#).
- **Loyens & Loeff**'s note regarding the OECD Public Consultation on [Addressing the Tax Challenges of the Digitalisation of the Economy](#).
- **Mangrove Capital Partners** [invests in Sybel](#), the world's first platform for high-end audio content. (*Silicon Luxembourg*)

- Tax specialist William Jean-Baptiste has joined **Ogier**'s team in Luxembourg as a tax partner. ([PE Wire](#))

## OTHER NEWS

- [Fund administrator and private equity-backed APEX reaches 500 employees in Luxembourg](#)  
(Luxembourg Times)

## ABOUT LPEA

The Luxembourg Private Equity and Venture Capital Association (LPEA) is the representative body of private equity and venture capital professionals in Luxembourg.

With 200 members, LPEA plays a leading role in the discussion and development of the investment framework and actively promotes the industry beyond the country's borders.

Luxembourg disposes of a stable tax regime and is today at the forefront of international PE regulation providing a flexible, secure, predictable and multi-lingual jurisdiction to operate in.

LPEA provides a dynamic and interactive platform for its members to discuss and exchange information and organises working meetings and networking opportunities on a regular basis.

If Luxembourg is your location of choice for private equity, LPEA is where you actually join the industry!

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