

LPEA

Newsletter

LUXEMBOURG PRIVATE EQUITY &
VENTURE CAPITAL ASSOCIATION



Dear Reader,

Next week we will meet many of our members in the context of the LPEA's New Year Event. On top of a nice party, we will report our achievements from 2016 and invite members to draw and join our plans for 2017. If you are a member, we hope you can make it.

For those following us abroad, please take note that we will be in Cannes this week at IPEM, later in February at SuperReturn in Berlin and with a roadshow format in Zurich early March. There as in Luxembourg, we remain available to share the latest tools available and help you find your way in Luxembourg's PE/VC sector.

Thank you to our guest contributors of this month who bring us some more details about the sector, in Luxembourg and abroad.

Enjoy the reading!

Paul Junck

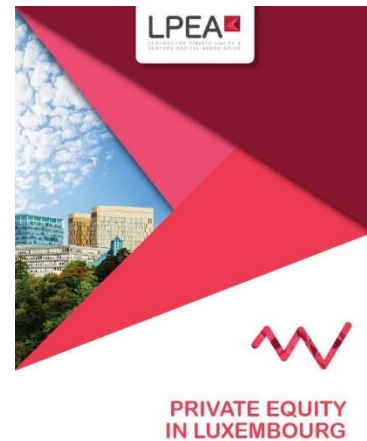
*Managing Director
LPEA*



Upcoming Events

LPEA present at IPEM 2017

RECENT PUBLICATIONS



[- Private Equity in Luxembourg](#)



[- Capital V #8](#)



- [Limited Partnership in Luxembourg](#)



LPEA is in Cannes this week for the 2nd edition of the [International Private Equity Marketplace](#). If you plan to attend this event please join us in our booth (E1) for the latest information about PE in Luxembourg.

Allen & Overy summarises the [Tax Reform taking effect in 2017](#).

Arendt & Medernach issued a note about the [Country-by-country reporting \(CBCR\)](#) implementation in Luxembourg, following the adoption of the bill of law No. 7031 on December 16th.

New Year's Event



Members only: Registrations to the New Year Event are now closed. However, if your firm is not yet represented please contact lpea-office@lpea.lu.

Atoz announces the [appointment of Antoine Dupuis, CFA to Partner](#).

Elvinger Hoss Prussen launched a [new website](#).

LPEA Roadshow in Zurich



Burger Brands Luxembourg (**Kharis Capital**) [takes full ownership of Quick in Luxembourg and Belgium](#). (Paperjam)

Loyens & Loeff appoints [eight new partners](#).

Luxempart invests in [Swiss radiology corporation RIMED AG](#) within a growth capital transaction



Together with the Swiss Private Equity & Corporate Finance Association (SECA), LPEA will organise an information session in Zurich to update Swiss-based asset managers on the latest

Luxembourg tools with the support of testimonials from guest GPs. Save the date!



Conference: Luxembourg, a European gateway for China



The Association of the Luxembourg Fund Industry (ALFI) [spoke with Claude Marx](#), Director General at the Luxembourg regulator CSSF about setting up in Luxembourg.



LPEA and Chinalux are finalising the agenda of the first conference held in Luxembourg about the links between China and Luxembourg in the domains of private equity, venture capital and mergers and acquisitions. Book your seat to learn from first-person testimonials.

Other industry events

January 25-27

[IPEM 2017](#)

Fast-tracking the Private Equity business. An industry-wide marketplace that builds on the success of the first edition in 2016 which gathered 400 companies from 32 countries. *Cannes*
Special discount to LPEA members and free access conditions to LPs.

January 26

[French Private Equity Conference](#)

Paris
Special discount to LPEA members

January 31

[Invest Europe: Time to Learn](#)

IE is offering 15% discount until 31st January in its trainings scheduled for the current year. Read through the full training offer provided by IE and use code *EARLY17*.

February 9

[Benelux Private Equity Conference](#)

LPEA Insights: 360 GP View



REGISTRATION OPEN

Investing into private equity is much more than structuring in the best jurisdiction. It is a race of strategy, performance and disruption which awards only the best asset managers. Gain a new insight into this fast-growing industry from the perspective of Luxembourg practitioners.

[Register from today!](#)



Guest articles



TRANSFER PRICING: NEW GUIDELINES
ON INTRA-GROUP FINANCING
ACTIVITIES

**New article 56bis LIR and Circulaire LIR n.
56/1-56bis/1: Threat or Opportunity**

by Philippe Neefs, Partner, KPMG Luxembourg.

On 22 December 2016 the Luxembourg Parliament voted the new article 56bis of the Luxembourg Income Tax Law (LITL). This provision gives taxpayers and tax authorities more guidance on how to apply the arm's-length principle. The new article can be seen as a transposition of the late 2015 OECD BEPS reports (actions 8-9-10) into national law. [[full article](#)]



**Private Equity, how is the
temperature?**

*by Olivier Coekelbergs, Vice-President
of LPEA*

The "Private Equity, how is the temperature" provides you with a quick update on current market trends and key data from the Private

Equity industry.
Highlights:

- Asia-Pacific continued to dominate global IPO activity, both in terms of deal volume and value.
- Fundraising for buyout funds more than doubled in October, on flat volume, to US\$29b on 36 closes. YTD, fundraising is up 6%, standing at US\$406b.
- Europe's distressed financial services industry is ripe with investment opportunities for PE. Macro issues, Brexit and the new regulatory landscape are contributing to the growing opportunities.

[[full article](#)]

*Amsterdam
Special discount to LPEA
members*

*February 14
Nordic Private Capital Day
Stockholm
Special discount to LPEA
members*

*February 27 - March 2
SuperReturn International
LPEA, together with ALFI, will again take part in the exhibitor area of the SuperReturn International in Berlin. The SR is probably the world's biggest private equity event with over 2000 participants and multiple summits and conferences taking place in the 4-day conference.
Berlin
Special discount to LPEA
members*

*March 7
3rd Annual LPGP Connect Private Debt Conference
The conference brings together 190 LPs and GPs from the global private debt community to analyse the latest trends in the market, discover new investment opportunities and build meaningful business relationships for long term growth.
London
Special discount to LPEA
members*

*March 16
EY Private Equity and Venture Capital Summit
Luxembourg*

*March 23
Polish & CEE Private Equity Conference
One-day event that joins more than 50 speakers, a keynote and around 250 attendees within the Polish Private Equity scene.
Warsaw
Special discount to LPEA
members*

*March 29-30
IE: Investors' Forum*



LUXEMBOURG



- [Luxembourg 2017: infographics](#)
- [Talkwalker Secures €5M Funding](#) (Silicon Luxembourg)
- [Daimler Financial Services Acquires Luxembourg start-up PayCash Europe SA](#) (Silicon Luxembourg)
- [Fit4Start launches Spring Edition. Application's open until February 13th.](#)

EUROPE

- [Rocket Internet closes new 1bn eur fund](#)
According to RI, this is the biggest tech fund of any VC firm to date in Europe (TechCrunch)

INTERNATIONAL

- [The 5 trends to watch in 2017](#) (Private Equity International)
- [The Future Of Private Equity: Overcoming Obstacles Necessary To Continue Industry's Unprecedented Growth](#), reports SEI.

this event delivers unparalleled relationship building in a collegiate, non-commercial environment. The Investors' Forum is open only to Invest Europe member GPs and qualified institutional investors.
Geneva
Special discount to LPEA members



Visit us in www.lpea.lu and follow LPEA's information flow and community activity on Twitter, LinkedIn and Slideshare.



The Luxembourg Private Equity and Venture Capital Association (LPEA) is the representative body of private equity and venture capital professionals in Luxembourg.

With over 140 members, LPEA plays a leading role in the discussion and development of the investment framework and actively promotes the industry beyond the country's borders.

Luxembourg disposes of a stable tax regime and is today at the forefront of international PE regulation providing a flexible, secure, predictable and multi-lingual jurisdiction to operate in.

LPEA provides a dynamic and interactive platform for its members to discuss and exchange information and organises working meetings and networking opportunities on a regular basis.

If Luxembourg is your location of choice for private equity, LPEA is where you actually join the industry!

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